

Distribution summary

Bennelong Kardinia Absolute Return Fund

30 June 2012 distribution analysis*

Fund name	Bennelong Kardinia Absolute Return Fund#
APIR code	BFL0010AU
	CPU
1. Ordinary income - Australian	
Australian interest income (NRWT taxable)	1.4268
Australian interest income (NRWT exempt)	-
Franked dividends	0.4864
Unfranked dividends	0.1307
Unfranked dividends CFI	-
Other Australian income	1.7369
Total ordinary income - Australian	3.7808
2. Ordinary income - foreign	
Attributed income CFC	-
Other foreign income	0.0131
Total ordinary income - foreign	0.0131
Total ordinary income	3.7939
3. Assessable capital gains	
Capital gains - other TARP	-
Capital gains - indexed TARP	-
Discounted capital gains - TARP	-
Capital gains - other NTARP	-
Capital gains - indexed NTARP	0.3122
Discounted capital gains - NTARP	-
Total assessable capital gains	0.3122
4. Gross-up for tax credits/offsets	
Franking credits	0.3057
Trans Tasman franking credits	-
Foreign tax offsets	0.0022
Total gross-up for tax credits/offsets	0.3079
Net income of the Trust	4.4141
5. Non-assessable components	
CGT Concessional amounts	0.1327
Tax exempt income	-
Tax free amounts	-
Tax deferred amounts	-
Return of capital to fund unitholders	-

30 June 2012 distribution analysis - continued

Fund name	Bennelong Kardinia Absolute Return Fund
APIR code	BFL0010AU
	CPU
Tax deferred amounts/return of capital	-
Non-assessable income components (excl. ROC)	0.1327
Total non-assessable components	0.1327
6. Total distribution to unitholders	
Total distribution to unitholders	4.5468
Less: franking credits	0.3057
Less: trans Tasman franking credits	-
Less: foreign tax offsets	0.0022
Total 'Cash' distribution	4.2388

*The distribution analysis details in this flyer may differ to the 'Distribution summary' located at bennfundsmanagement.com.au/managed funds due to movement in unitholders during the period.

#Units issued to investors after 10 April 2012 (therefore no distribution was paid as at 31 December 2011), are priced daily as shown above. For those invested in the monthly series, please contact Client Services (1800 895 388 or client.services@bennfundsmanagement.com.au).

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