

# Distribution summary

## Bennelong Kardinia Absolute Return Fund

### 30 June 2013 distribution analysis

<b>Fund name</b>	Bennelong Kardinia Absolute Return Fund
<b>APIR code</b>	BFL0010AU
	CPU^
<b>1. Ordinary income - Australian</b>	
Australian interest income (NRWT taxable)	0.7540
Australian interest income (NRWT exempt)	-
Franked dividends	0.1961
Unfranked dividends	0.0577
Unfranked dividends CFI	-
Other Australian income	0.2641
<b>Total ordinary income - Australian</b>	<b>1.2719</b>
<b>2. Ordinary income - foreign</b>	
Attributed income CFC	-
Other foreign income	0.0644
<b>Total ordinary income - foreign</b>	<b>0.0644</b>
<b>Total ordinary income</b>	<b>1.3363</b>
<b>3. Assessable capital gains</b>	
Capital gains - other TARP	-
Capital gains - indexed TARP	-
Discounted capital gains - TARP	0.3572
Capital gains - other NTARP	0.9079
Capital gains - indexed NTARP	-
Discounted capital gains - NTARP	-
<b>Total assessable capital gains</b>	<b>1.2651</b>
<b>4. Gross-up for tax credits/offsets</b>	
Franking credits	0.2330
Trans Tasman franking credits	-
Foreign tax offsets	0.0131
<b>Total gross-up for tax credits/offsets</b>	<b>0.2461</b>
<b>Net income of the Trust</b>	<b>2.8476</b>
<b>5. Non-assessable components</b>	
CGT concessional amounts	0.7364
Tax exempt income	-
Tax free amounts	-
Tax deferred amounts	0.0671
Return of capital to fund unitholders	-

## 30 June 2013 distribution analysis - continued

Fund name	Bennelong Kardinia Absolute Return Fund
APIR code	BFL0010AU
	CPU <sup>^</sup>
Tax deferred amounts/return of capital	0.8035
Non-assessable income components (excl. ROC)	0.8035
<b>Total non-assessable components</b>	<b>0.8035</b>
<b>6. Total distribution to unitholders</b>	
<b>Total distribution to unitholders</b>	<b>3.6511</b>
Less: franking credits	0.2330
Less: trans Tasman franking credits	-
Less: foreign tax offsets	0.0131
<b>Total 'Cash' distribution</b>	<b>3.4050</b>

<sup>^</sup>CPU components stated in the distribution analysis represent the taxable income of the fund over the entire year and may differ to CPU components per unitholder tax statements.

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